



**ARYAMAN**  
CAPITAL MARKETS LIMITED  
(BSE Clg. No. 6514)

60, Khatau Building, Gr. Floor,  
Alkesh Dinesh Modi Marg,  
Opp. P. J. Tower (BSE Bldg.),  
Fort, Mumbai - 400 001.  
Tel. : 022-6216 6999 / 2261 8264 Fax: 2263 0434  
Email: aryacapm@gmail.com  
CIN : L65999MH2008PLC184939  
GSTIN: 27AAHCA7893B1Z1

May 29, 2018

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code- 538716

Ref No: ACML/LA/COM/SSS/012/2018

Dear Sir / Madam,

**Sub: Outcome of Board Meeting & Submission of Audited Financial Results for Half Year and Year ended March 31, 2018**

In continuation of our letter dated May 23, 2018, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results set out in compliance with Indian Accounting Standards (Ind - AS) for the Half Year and Year ended March 31, 2018, duly approved by the Board of Directors of the Company in their meeting held today i.e. May 29, 2018 together with Statement of Assets and Liabilities and Independent Auditors Report thereon are enclosed.

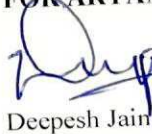
The Board Meeting commenced at 5.00 P.M. and concluded at 05.45 P.M.

The aforesaid results are also being disseminated on Company's website at <http://afsl.co.in/Acml/investor.html>

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN CAPITAL MARKETS LIMITED

  
Deepesh Jain



(Company Secretary and Compliance Officer)



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Scrip Code- 538716

Ref No: ACML/LODR/COM/SSS/011/2018

Dear Sir / Madam,

**Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.**

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2017-18, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

FOR ARYAMAN CAPITAL MARKETS LIMITED



**Shripal Shah**  
(Chief Financial Officer)







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CAPITAL MARKETS LIMITED  
(BSE Clg. No. 6514)

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**Audited Financial Results for the Half year and year Ended March 31, 2018**

(Rs. in Lacs except per share data)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		Audited 31-Mar-18	Unaudited 30-Sep-17	Audited 31-Mar-17	Audited 31-Mar-18	Audited 31-Mar-17
1	<b>Income</b>	1,885.02	935.90	1,424.41	2,820.92	2,284.73
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	-	-	-	-	-
	<b>Total Income</b>	<b>1,885.02</b>	<b>935.90</b>	<b>1,424.41</b>	<b>2,820.92</b>	<b>2,284.73</b>
2	<b>Expenses</b>	-	-	-	-	-
	(a) Cost of Materials consumed	3,037.98	696.21	1,183.47	3,734.19	1,640.25
	(b) Purchases of stock-in-trade	(1,056.57)	5.46	155.43	(1,062.03)	457.66
	(c) Change in inventories of stock-in-trade	3.92	2.25	2.45	6.17	4.88
	(d) Employee benefits expenses	38.23	21.76	0.29	59.99	0.48
	(e) Finance Costs	3.74	3.33	3.07	7.07	6.13
	(f) Depreciation and amortisation expense	11.54	14.24	12.96	25.78	21.17
	(g) Other expenses	-	-	-	-	-
	<b>Total expenses</b>	<b>2,038.84</b>	<b>743.25</b>	<b>1,357.67</b>	<b>2,771.17</b>	<b>2,130.56</b>
3	<b>Profit / (Loss) from Ordinary Activities before Exceptional Items (1-2)</b>	<b>(153.82)</b>	<b>192.65</b>	<b>66.74</b>	<b>49.75</b>	<b>154.17</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit / (Loss) from Ordinary Activities before tax (3+4)</b>	<b>(153.82)</b>	<b>192.65</b>	<b>66.74</b>	<b>49.75</b>	<b>154.17</b>
6	<b>Tax Expense</b>	(35.65)	35.65	16.40	-	32.84
	(a) Current Year	9.29	-	-	9.29	-
	(b) MAT Tax	(9.29)	-	-	(9.29)	-
	(c) MAT Credit entitlement	0.33	0.39	0.26	0.72	0.52
	(d) Deferred Tax Liability/ (Asset)	(35.32)	36.04	16.66	0.72	33.36
	<b>Total Tax Expenses (a+b+c)</b>	<b>(118.50)</b>	<b>156.61</b>	<b>50.08</b>	<b>49.03</b>	<b>120.81</b>
7	<b>Net Profit / (Loss) from Ordinary Activities after tax (5-6)</b>	<b>6.23</b>	<b>(50.95)</b>	<b>255.50</b>	<b>57.18</b>	<b>347.59</b>
8	<b>Other Comprehensive Income (Net of deferred Tax)</b>	<b>(112.27)</b>	<b>105.66</b>	<b>305.58</b>	<b>106.21</b>	<b>468.40</b>
9	<b>Total Comprehensive Income (after tax) (OCI)</b>	<b>(105.99)</b>	<b>54.71</b>	<b>560.08</b>	<b>163.39</b>	<b>815.99</b>
10	<b>Earning Per Share (before extraordinary items)</b>	(0.99)	1.31	0.42	0.41	1.01
	Basic	(0.99)	1.31	0.42	0.41	1.01
	Diluted	1,197.71	1,197.71	1,197.71	1,197.71	1,197.71
11	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	-	-	-	828.69	722.49
12	Other Equity excluding Revaluation Reserve	-	-	-	-	-



\*Formerly Known as Aryaman Broking Limited

Corporate Office : 718-A, P. J. Tower, Dalal Street, Fort, Mumbai - 400 001.

SEBI Regn. No INB 011465938 & INF 011465938

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	Rs.In Lacs	
		As at 31st March 2018	As at 31st March 2017
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	(a) Property Plant & Equipment	42.91	41.62
	(b) Intangible Assets	0.50	0.89
	(c) Financial Assets		
	(i) Investments	2,314.75	1,527.16
	(ii) Other Financial Aects	35.01	40.24
	(e) Deferred Tax Assets (Net)	-	-
	(f) Other Non-Current Assets	5.28	10.56
	<b>Total Non Current Assets</b>	<b>2,398.45</b>	<b>1,620.47</b>
2	<b>Current Assets</b>		
	(a) Inventories	1,109.18	47.14
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	14.27	1.49
	(iii) Cash and Cash Equivalents	38.26	32.72
	(iv) Bank Balances other than (iii)	281.25	281.25
	(v) Other Financial Assets	1.81	6.41
	(c) Current Tax Assets	13.07	-
	<b>Total Current Assets</b>	<b>1,457.84</b>	<b>369.01</b>
	<b>TOTAL ASSETS</b>	<b>3,856.29</b>	<b>1,989.48</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	1,197.71	1,197.71
	(b) Other Equity	828.69	722.49
	<b>Total Equity</b>	<b>2,026.40</b>	<b>1,920.20</b>
2	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liability	9.66	4.33
	<b>Total Non Current Liabilities</b>	<b>9.66</b>	<b>4.33</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,766.33	-
	(ii) Trade payables	6.42	5.70
	(iii) Other Financial Liabilities	1.49	1.04
	(b) Other Current Liabilities	45.99	30.28
	(c) Current Tax Liabilities (Net)	-	27.93
	<b>Total Current Liabilities</b>	<b>1,820.23</b>	<b>64.95</b>
	<b>Total Liabilities</b>	<b>1,829.89</b>	<b>69.28</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,856.29</b>	<b>1,989.48</b>



**Notes:**

1. The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
2. In terms of SEBI Circular CIR/CFD/CMD/56/20 dated 27.05.2016, the Company hereby declares that the Auditors have issued Audit Reports with unmodified opinion on annual audited financial results for the year ended March 31, 2018.
3. Based on the guiding principles given in Ind AS- 108 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely Financial Services and related activities. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
4. Previous period's figures have been re-grouped / reclassified wherever necessary.
5. The above result for the quarter and year ended 31st March 2018 have been reviewed by the audit committee meeting held on 29th May, 2018 and approved by the Board of Directors in their meeting held on 29th May, 2018

Mumbai  
29 May 2018

For Aryaman Capital Markets Limited



  
Shripal Shah  
Executive Director  
DIN: 01628855



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
Aryaman Capital Markets Limited  
(CIN: L65999MH2008PLC184939)**

1. We have audited the accompanying "Statement of Standalone Financial Results" for the half year and year ended March 31, 2018 of Aryaman Capital Markets Limited ("the Company") (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Financial Statements which has been prepared in accordance with the Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (iii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with Circular No. CIR/CFD/FAC/62/2016.; and
  - (iv) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2018.
4. The comparative financial information of the Company for the half year and year ended March 31, 2017, included in these standalone financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 29, 2017 expressed an unmodified opinion
5. The Statement includes the results for the half year ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the September 30, 2017, which were subject to limited review by us, as required under the regulation and the circular.

Place: Mumbai  
Date: May 29, 2018

For M/s. V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Registration No. 304040E



*O.P. Pareek*

O.P. Pareek  
Partner

Membership No: 014238